New Research Report

COMMERCIAL AND INDUSTRIAL SOLAR MARKET IN INDIA

Key Trends, Regulatory Landscape and Demand Projections for Open Access-based and Captive Projects

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Commercial and industrial (C&I) consumers in India currently pay substantially high grid tariffs to discoms. The situation is such that across the country, irrespective of geography, C&I grid tariffs remain substantially higher than the levellised cost of onsite rooftop solar and offsite open access solar (captive or third-party). In order to reduce their operating expenses, a number of C&I consumers have, therefore, started procuring solar power either through third-party PPAs or by setting up solar captive capacities. Already, the C&I segment has the largest market share in rooftop solar deployment today and is also becoming increasingly active in the captive and third-party solar PPA segments. The report will provide the size and growth trends of solar power capacity in the C&I space, key growth drivers, emerging business models and, the cost & tariff trends.

While the primary driver is the attractive solar economics for this segment, favourable state policies, including concessions or exemptions from open access charges and attractive models such as group captive models have also encouraged many C&I consumers to procure solar power. A key focus area of the report will be state-wise analysis of C&I uptake across 12 key states which not only have a very high solar power potential but also have been active in promoting solar power uptake through relevant policies and regulations.

Finally, the section on Key Projects and Market Players will highlight the solar projects already set up and planned by key commercial and industrial users, as well as detailed profiles of select developers focused on setting up solar plants for this segment in India.

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